



# Town of Knightdale

Wake County, North Carolina

## QUICK FACT DATA SHEET



### Demographics

Population (1/1/10) <sup>1</sup>	11,705
Population CAGR ('00-'10) <sup>1</sup>	7.17%
Population CAGR ('90-'10) <sup>1</sup>	9.69%
Projected Population (2025) <sup>1</sup>	39,400
Number of Employees ('07 for ZIP 27545) <sup>2</sup>	4,570
Number of Employees CAGR ('98-'07) <sup>2</sup>	2.81%
Number of Businesses ('07) <sup>2</sup>	373
Number of Businesses CAGR ('98-'07) <sup>2</sup>	4.88%
Annual Payroll in Millions of Dollars ('07) <sup>2</sup>	\$121.2
Annual Payroll CAGR ('98-'07) <sup>2</sup>	3.02%
Median Age <sup>3</sup>	31 years
Median Family Income <sup>3</sup>	\$62,073
Housing Units (1/1/10) <sup>1</sup>	5,086
Owner-Occupied Housing <sup>3</sup>	74.3%
Graduated High School <sup>3</sup>	91.7%
Bachelor's Degree or Higher <sup>3</sup>	33.7%

CAGR = Compound Annual Growth Rate

<sup>1</sup> Town of Knightdale Planning Department Estimates

<sup>2</sup> County Business Pattern Data by Zip Code

<sup>3</sup> Census 2000 Data



### Location

Corporate Limits (1/1/10)	6.21 sq. mi.
Annual Growth ('09-'10)	0.32%
Extraterritorial Jurisdiction (1/1/10)	14.75 sq. mi.

*Strategically located just east of Raleigh and the Neuse River along Interstate 540. Just 9 miles from downtown Raleigh and 25 expressway miles from RTP!*



### Town Finances

Tax Base: '08-'09	\$1,227,318,524
64% Residential / 36% Commercial	
General Fund Budget FY '09-'10	\$9,045,100
Capital Improvement Budget FY '09-'10	\$ 676,993
Unreserved General Fund Balance (6/30/09) <sup>2</sup>	\$2,151,399
Top 5 Town Taxpayers in 2009: <sup>1</sup>	
1) Kimco Wakefield Knightdale, LP	
2) Greystone Widewaters Co., LLC	
3) Widewaters Knightdale Co., LLC	
4) Crosland Knightdale, LLC	
5) Lowe's Home Center, Inc.	
Tax Rates: '09-'10	
Town of Knightdale	\$0.40 per \$100 valuation
Wake County	\$0.534 per \$100 valuation

Number of Town Employees (Full-Time Only) <sup>2</sup>	59
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<sup>1</sup> Wake County Revenue Department

<sup>2</sup> Town of Knightdale Finance Department



### Development Activity

2009 Median Home Sales Price <sup>1</sup>	\$175,000
2009 Average Home Sales Price <sup>1</sup>	\$174,925
Annual Change: Ave. Sales Price ('08-'09) <sup>1</sup>	-6.35%
CAGR: Average Sales Price ('99-'09) <sup>1</sup>	2.92%
Number of Permits: New Residential ('09) <sup>1</sup>	135
Construction Value: New Residential ('09) <sup>1</sup>	\$24.9 million
Annual Change: Const. Value ('08-'09) <sup>1</sup>	26.9%
CAGR: Average Sales Price ('00-'09) <sup>1</sup>	19.3%
Number of Permits: Commercial ('09) <sup>1</sup>	8
Construction Value: Commercial ('09) <sup>1</sup>	\$15.5 million
Annual Change: Const. Value ('08-'09)	-78.0%

<sup>1</sup> Town of Knightdale Planning Department